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| **ROLE Title:** | Compliance advisory manager | | **DAte:** | | JANUARY 2023 | |
| **GRADE:** | D | | **Business Unit:** | | Governance, Risk and Compliance | |
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| **Role** | | **Key Responsibilities:** | | **Skills / Knowledge / Experience:** | | **Competencies / Values** |
| **Role Purpose**:  The role will sit in the 2nd line as part of the Compliance Advisory Team in the Governance, Risk and Compliance function. You will provide independent relevant expert advice, challenge and input to our business divisions and ensure conduct and regulatory risks are appropriately evaluated and escalated.  The role will business partner with the senior leadership teams of our business divisions, and their direct reports to ensure that both the current and future activity of the company leads to good customer outcomes and complies with its regulatory obligations.  **Reports to:**  Head of Compliance Advisory  **Relationships**  **Internal:**  All business functions  **External:**  Regulators, insurers, manufacturers, distributors and suppliers | | * Provide business partnering that champions good customer outcomes, ensures the current and future activity of the company complies with its regulatory obligations and supports the risk owner in providing appropriate guidance, consultation and challenge. * Provide practical and pragmatic advice and interpretation on regulatory compliance, customer outcomes and conduct matters to the business to ensure products, processes and company policies meet regulatory and legal requirements, are customer focussed and within RAC risk appetite, to include: * Governance committees * Product and Pricing decision forums * Change projects (at steering and project working group levels) * Provide 2nd line sign off for financial promotions * Maintain effective 2nd line oversight of product governance – manufacture and distribution. * Maintain stakeholder relationships (including Senior Managers and Certified population) with the business to act as a point of contact and recognized expert for any compliance advisory support provide an escalation point or second line challenge on BAU regulatory compliance and conduct matters, including incident management and breaches. | | Proven experience in governance and/or compliance role.  Clearly and effectively communicates information, ideas, plans, requests and opinions - verbal and written.  Demonstrable knowledge of UK financial services regulation including:-   * FCA Handbook * FCA Financial Promotion regime * PRA Rulebook * Solvency II requirements   Pragmatic and common-sense approach to problem solving.  The ability to build and maintain good relationships with senior stakeholders whilst maintaining independence and impartiality to negotiate ‘win-win’ outcomes.  Good level of commercial awareness, knowledge of RAC products (regulated and unregulated) and systems and controls, and the wider market (general insurance).  Excellent attention to detail and high level of accuracy in a pressurised and time critical environment.  An analytical mind able to “see” the complexities of procedures and regulations.  **Qualifications/FSA:**  Education to degree level preferred (preferably in law, compliance, business administration)  Equivalent compliance diplomas or experience will be considered | | **Key Competencies**   * Achievement Drive (L3) * Building Relationships (L4) * Judgment and Decision Making (L4) * Commercial Awareness (L4) * Continuous Improvement (L3) * Developing Self and Others (L3) * Interpersonal & Influencing Skills (L4) * Specialist Knowledge * Customer Focus (L5) * Leading Change (L3) * Team Working (L3) * Need to exhibit behaviours consistent with RAC core values:   **Values**  Handle it Together  Exceptional Service  Raise the Bar  Own It |